



Republic of the Philippines  
 DEPARTMENT OF JUSTICE  
 BUREAU OF CORRECTIONS  
 NBP Reservation, 1776 Muntinlupa City



**NOTICE OF AWARD**

July 18, 2014

**ORIENTECH CONSTRUCTION & DEV'T CORP**  
 Regalado Avenue Corner Ipil Street  
 North Fairview, Quezon City

Sir/Madam:

This is to inform you that your Bid dated 01 July 2014 for the *Supply of Labor and Materials for the Repair of Records Section Office, Bureau of Corrections* for the Contract Price equivalent to *Two Million Two Hundred Thousand Six Hundred Twenty Six Pesos & 38/100 (Php 2,200,626.38)* as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,

*FRANKLIN J. BUCAYU*  
 Director, Bureau of Corrections  
 AUG 6 2014

I acknowledge receipt of this notice.

**ORIENTECH CONSTRUCTION & DEV'T CORP**  
 Date: \_\_\_\_\_