



Republic of the Philippines
 DEPARTMENT OF JUSTICE
 BUREAU OF CORRECTIONS
 NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

July 3, 2014

ORIENTECH CONSTRUCTION & DEV'T CORP
 Regalado Avenue Corner Ipil Street
 North Fairview, Quezon City

Sir/Madam:

This is to inform you that your Bid dated 08 May 2014 for the *Supply of Labor and Materials for the Repair/Renovation of Medium Security Camp Perimeter Fence* for the Contract Price equivalent to *Two Million Four Hundred Fifteen Thousand Eight Hundred Seventy Three Pesos and 60/100 (Php2,415,873.60)* as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,

11 JUL 2014

FRANKLIN BUENAVISTA BUCAYU
 Director, Bureau of Corrections

I acknowledge receipt of this notice.

ORIENTECH CONSTRUCTION & DEV'T CORP

Date: _____