



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

July 18, 2014

ORIENTECH CONSTRUCTION & DEV'T CORP
Regalado Avenue Corner Ipil Street
North Fairview, Quezon City

Sir/Madam:

This is to inform you that your Bid dated 28 May 2014 for the *Supply of Labor and Materials for Renovation of RDC Conference Room & Relocation of Employees CR* for the Contract Price equivalent to *Seven Hundred Sixty One Thousand Three Hundred Thirty Four Pesos and 93/100 (Php761,334.93)* as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


7-AUG 2014
FRANKLIN S. BUCAYU
Director, Bureau of Corrections

I acknowledge receipt of this notice.

ORIENTECH CONSTRUCTION & DEV'T CORP
Date: _____