



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

September 4, 2014

UPTWON INDUSTRIALS SALES, INC
56 Madison St. Mandaluyong City

Sir/Madam:


This is to inform you that your Bid dated 09 July 2014 for the *Supply and Delivery of Construction Materials for PILCO 1 and 4 Building at Medium Security Compound (Rebid)* for the Contract Price equivalent to *One Million Four Hundred Thirty One Thousand Nine Hundred Seventy Four Pesos and 72/100 (Php1,431,974.72)* as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director, Bureau of Corrections

16 SEP 2014

I acknowledge receipt of this notice.

UPTWON INDUSTRIALS SALES, INC

Date: _____