



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

November 26, 2014

TOYOTA BICUTAN PARAÑAQUE
Km. 15 West Service Road, South
Superhighway Bicutan, Parañaque City

Sir/Madam:


This is to inform you that your Bid dated **14 October 2014** for the **Supply and Delivery of 2 Units of Asian Utility Vehicle (Lot 4)** for the Contract Price equivalent to **One Million Seven Hundred Seventy Five Thousand Pesos Only (Php1,775,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director, Bureau of Corrections

5 DEC 2014

I acknowledge receipt of this notice.

TOYOTA BICUTAN PARAÑAQUE

Date: _____