



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

December 15, 2014

ADIMRE CONSTRUCTION / R.B. RIVERA
Well-Drilling and Water System
447 St. Ignatius St. Villa Priscilla Subd Cut-Cot
Pulilan Bulacan

Sir/Madam:

This is to inform you that your Bid dated **05 November 2014** for the **Repair / Rehabilitation of 20,000 Gals. Water Tank & Water Well at Maximum Security Compound** for the Contract Price equivalent to **Six Million Five Hundred Seventy Nine Thousand Four Hundred Fifty Pesos and 50/100 (Php6,579,450.50)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director, Bureau of Corrections

19 DEC 2014

I acknowledge receipt of this notice.

ADIMRE CONSTRUCTION / R.B. RIVERA Well-Drilling and Water System
Date: _____