



Republic of the Philippines  
 DEPARTMENT OF JUSTICE  
 BUREAU OF CORRECTIONS  
 NBP Reservation, 1776 Muntinlupa City



**NOTICE OF AWARD**

December 19, 2014

**HI-R SYSTEM & WIMAX CORP.**  
 3/F Alabang Citiarcade Bldg. Don Jesus Blvd.  
 Cor. West Service Road, Cupang, Muntinlupa City

Sir/Madam:


This is to inform you that your Bid dated **12 December 2014** for the **Supply, Delivery, Installation and Commissioning of Security Surveillance Cameras (Lot 1)** for the Contract Price equivalent to **Six Million Five Hundred Thousand Pesos Only (Php6,500,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check.	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,

  
**FRANKLIN JESUS B. BUCAYU**  
 Director, General

12 3 DEC 2014

I acknowledge receipt of this notice.

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**HI-R SYSTEM & WIMAX CORP.**  
 Date: \_\_\_\_\_