



Republic of the Philippines  
DEPARTMENT OF JUSTICE  
BUREAU OF CORRECTIONS  
NBP Reservation, 1776 Muntinlupa City



## NOTICE OF AWARD

January 6, 2015

### **ORIENTECH CONSTRUCTION & DEV'T CORP**

Regalado Avenue Corner Ipil Street  
North Fairview, Quezon City

Sir/Madam:

This is to inform you that your Bid dated **29 December 2014** for the **Repair / Renovation of Building 14 (14-A, 14-B, 14-C) Proposed Building 14-E & Proposed Control Gate** for the Contract Price equivalent to **Thirteen Million Four Hundred Sixty Four Thousand Three Hundred Forty Six Pesos and 69/100 only (Php13,464,346.69)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

| Form of Performance Security   | Amount of Performance Security (Equal to Percentage of the Total Contract price) |
|--|--|
| 1. Cash or Cashier's / Manager's Check issued by a Universal or Commercial Bank  | Ten Percent (10%)  |
| 2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%)   |

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,

  
**FRANKLIN JESUS B. BUCAYU**  
Director General, BuCor

I acknowledge receipt of this notice.

**ORIENTECH CONSTRUCTION & DEV'T CORP**

Date: \_\_\_\_\_