



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

December 15, 2014

ORIENTECH CONSTRUCTION & DEV'T CORP

Regalado Avenue Corner Ipil Street
North Fairview, Quezon City

Sir/Madam:

This is to inform you that your Bid dated **19 November 2014** for the **Installation of Perimeter Fence from Gate 2 to 3** for the Contract Price equivalent to **One Million Eight Hundred Twelve Thousand Seven Hundred Eighty Five Pesos and 18/100 (Php 1,812,785.18)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director, Bureau of Corrections

I acknowledge receipt of this notice.

ORIENTECH CONSTRUCTION & DEV'T CORP
Date: _____