



Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
City of Muntinlupa



NOTICE OF AWARD

November 23, 2016

RANGATIRA TRADING CORPORATION

Unit 24-U 24/F The Exchange Regency Meralco Ave. cor.
Exchange Drive Brgy. San Antonio, Ortigas Center Pasig City

Sir/Madam;


This is to inform you that your Bid dated 03 November 2016 for the **Supply & Delivery of 166 pieces of Plastic Pallet Re Bid** for the Contract Price equivalent to **Four Hundred Fifty Nine Thousand Two Hundred Twenty Two Pesos and 40/100 (Php459,222.40)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


PCSUPT. ROLANDO E. ASUNCION (Ret.)
Deputy Director for Operations
& Officer-In-Charge, BuCor

I acknowledge receipt of this notice.

RANGATIRA TRADING CORPORATION

Date: _____