



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
 City of Muntinlupa



NOTICE OF AWARD

October 24, 2016

TRUST TRADE

Unit 1106 Galleria Corporate Center, Edsa cor. Ortigas
 Ave., Ortigas Center, Quezon City

Sir/Madam;

This is to inform you that your Bid dated 05 October 2016 for the **Supply & Delivery of Various Ammunitions for PGBC Training Use** for the Contract Price equivalent to **Nine Hundred Nine Thousand Three Hundred Pesos (Php909,300.00)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

PCSUPT. ROLANDO E. ASUNCION (Ret.)
 Deputy Director for Operations
 & Officer-In-Charge, BuCor

I acknowledge receipt of this notice.

Gilbert S. Fajardo Jr

TRUST TRADE

Date: Nov 19, 2016

