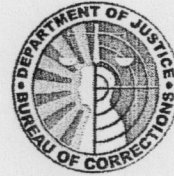


Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
City of Muntinlupa



NOTICE OF AWARD

May 30, 2016

CARACHEM PHARMACEUTICALS, INC
RB Arcade Bldg., Cor. Alabang Hills Village
West Service Road, Brgy. Cupang, Muntinlupa City

Sir/Madam,

This is to inform you that your Bid dated **16 May 2016** for the **Supply and Delivery of Various Medicines for New Bilibid Prison Hospital (NBPH), Correctional Institution for Women (CIW) and Reception and Diagnostic Center (RDC) for 2nd Quarter of 2016 (Lot 2) Negotiated Procurement** with item no. **3, 70, 71, 106, 151, 208, 234, 239, 245, 247, 252 & 257 (12 items)** for the Contract Price equivalent to **Two Hundred Twenty Thousand Three Hundred Forty Five Pesos Only (Php220,345.00)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
3. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Five Percent (5%)
4. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

RICARDO RAINIER G. CRUZ III
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

CARACHEM PHARMACEUTICALS, INC

Date: _____

