



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
 City of Muntinlupa



NOTICE OF AWARD

July 18, 2016

COHACO MERCHANDISING & DEV'T CORP
 196 A. Bautista St., Purok 1, Bayanan, Muntinlupa City

Sir/Madam,

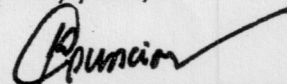
This is to inform you that your Bid dated **25 May 2016** for the **Supply / Delivery Construction Materials for Repair / Rehabilitation of Open Canal, Maximum Security Compound** with item no. **2, 3, 7, 8, 10, 19 & 20 (7 items)** for the Contract Price equivalent to **Five Hundred Thirty Six Thousand Eight Hundred Seventy Five Pesos Only (Php536,875.00)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


PCSUPT. ROLANDO E. ASUNCION (Ret.)
 Deputy Director for Operations
 & Officer-In-Charge, BuCor

I acknowledge receipt of this notice.

COHACO MERCHANDISING & DEV'T CORP
 Date: _____

