



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

January 23, 2015

ORIENTECH CONSTRUCTION & DEV'T CORP
Regalado Avenue Corner Ipil Street
North Fairview, Quezon City

Sir/Madam:

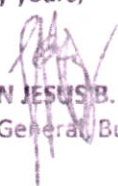
This is to inform you that your Bid dated **29 December 2014** for the **Repair / Rehabilitation of NBP Gymnasium – Bureau of Corrections** for the Contract Price equivalent to **Five Million Seven Hundred Fifty Six Thousand Four Hundred Sixty One Pesos and 91/100 (Php5,756,461.91)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

ORIENTECH CONSTRUCTION & DEV'T CORP
Date: _____