



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

January 29, 2015

HI-R SYSTEMS & WIMAX CORP.
3/F Alabang Citiarcade Bldg. Don Jesus Blvd.
Cor. West Service Road, Cupang, Muntinlupa City

Sir/Madam:

This is to inform you that your Bid dated **27 January 2015** for the **Supply, Delivery, Installation and Commissioning of Closed Circuit Television System (CCTV)** for the Contract Price equivalent to **Nine Hundred Ninety Eight Thousand Pesos (Php998,000.00)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check.	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

HI-R SYSTEMS & WIMAX CORP.

Date: _____