

Republic of the Philippines Department of Justice BUREAU OF CORRECTIONS City of Muntinlupa



NOTICE OF AWARD

May 30, 2016

JUSTRIGHT PHARMACEUTICALS

#20 Palanza Cor. Guirayan Streets, Btgy. Dona Imelda Dist. IV, Quezon City

Sir/Madam,

This is to inform you that your Bid dated 16 May 2016 for the Supply and Delivery of Various Medicines for New Bilibid Prison Hospital (NBPH), Correctional Institution for Women (CIW) and Reception and Diagnostic Center (RDC) for 1st Quarter of 2016 (Lot 1) Negotiated Procurement with item no. 62 (1 item) for the Contract Price equivalent to One Hundred Twenty Thousand Pesos Only (Php120,000.00) as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

	Form of Performance Security	Amount of Performance Security (Equal to
		Percentage of the Total Contract Price)
1.	Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Five Percent (5%)
2.	Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

RICARDO RAINIER G. CRUZ III

Director General, Bureau of Corrections

I acknowledge receipt of this notice.

JUSTRIGHT	PHARMACEUTICALS
Date:	