



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
 City of Muntinlupa



NOTICE OF AWARD

March 4, 2015

RITZEN PHILIPPINES INC.

7/F South Center Tower, 2206 Market Street Madrigal
 Business Park II, Alabang, Muntinlupa City

Sir/Madam,


This is to inform you that your Bid dated **10 February 2015** for the **Supply and Delivery of Various Medicines for New Bilibid Prison Hospital (NBP), Correctional Institution for Women (CIW) and Reception and Diagnostic Center (RDC) for 1st and 2nd Quarter of 2015 Negotiated Procurement – Two Failed Biddings (Lot 1) with item no. 90 (1 Item)** for the Contract Price equivalent to **One Hundred Twenty Three Thousand Six Hundred Twenty Five Pesos Only (Php 123,625.00)** as corrected and modified in accordance with the instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


FRANKLIN JESUS B. BUCAYU
 Director General, Bureau of Corrections

I acknowledge receipt of this notice.

RITZEN PHILIPPINES INC.

Date: _____