



Republic of the Philippines
 DEPARTMENT OF JUSTICE
 BUREAU OF CORRECTIONS
 NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

February 13, 2015

**EC Faustino's Electrical Contractors & Supply /
 Markbilt Construction Trading and Development Corp.
 Barangay Biclat San Miguel, Bulacan**

Sir/Madam:

This is to inform you that your Bid dated **22 December 2014** for the **Supply of Labor and Materials for the Rehabilitation & Improvement of NBP Primary and Secondary Electrical Distribution Facility (Phase II) – Bureau of Corrections (Negotiated Procurement)** for the Contract Price equivalent to **Thirteen Million Five Hundred Eighty Five Thousand Four Hundred Thirty Five Pesos and 76/100 (Php13,585,435.76)** as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN JESUS B. BUCAYU
 Director General, Bureau of Corrections

I acknowledge receipt of this notice.

**EC Faustino's Electrical Contractors & Supply /
 Markbilt Construction Trading and Development Corp.**

Date: February 13, 2015

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