



Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
City of Muntinlupa



NOTICE OF AWARD

March 4, 2015

E.R. VENZON CONSTRUCTION
Sunflower St., Dona Francisco Subd.
Balanga City, Bataan

Sir/Madam,


This is to inform you that your Bid dated **18 February 2015** for the **Repair and Rehabilitation of 7,000 Gals. Water Tank and Water Well at Minimum Security Compound** for the Contract Price equivalent to **Five Million Five Hundred Eleven Thousand Nine Hundred Seventy Five Pesos and 41/100 (Php5,511,975.41)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


FRANKLIN JESUS B. BUCAYU
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

E.R. VENZON CONSTRUCTION

Date: _____