



Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
City of Muntinlupa



NOTICE OF AWARD

September 2, 2016

PROGRESSIVE MEDICAL CORPORATION

#200 C. Raymundo Avenue, Caniogan Pasig City

Sir/Madam,

This is to inform you that your Bid dated **20 July 2016** for the **Supply and Delivery of Various Medical Supplies for NBPH, RDC & CIW for 3rd and 4th Quarter of 2016 with item no. 1, 3, 9, 25, 26, 27, 28, 29, 31, 32, 33, 34, 43, 44, 45, 46, 47 & 88 (18 Items)** for the Contract Price equivalent to **Three Hundred Thirty One Thousand Six Hundred Seventy Three Pesos and 80/100 (Php331,673.80)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or Cashier's / Manager's Check, issued by Universal or Commercial Bank.	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

PCSUPT. ROLANDO E. ASUNCION (Ret.)
Deputy Director for Operations
& Officer-In-Charge, BuCor

I acknowledge receipt of this notice.

PROGRESSIVE MEDICAL CORPORATION

Date: _____