



Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
City of Muntinlupa



NOTICE OF AWARD

October 21, 2016

MR. WILLIAM YOU WE C. LIAO
TRADEMASTER RESOURCES CORPORATION
Lot E Impex Compound Alabang Zapote Raod,
Las Piñas City

Sir,


This is to inform you that your Bid dated **25 November 2015** for the **Supply, Delivery and Installation of 2.5 HP Split Type Air Con (Wall Mounted) Lot 1 Re Bid** for the Contract Price equivalent to **Seven Hundred Fifty Three Thousand One Hundred Eighty One Pesos and 33/100 (Php753,181.33)** as corrected and modified in accordance with the Instruction to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for rescission of the award.

Very truly yours,


PCSUPT. ROLANDO E. ASUNCION (Ret.)
Deputy Director for Operations
& Officer-In-Charge, BuCor

I acknowledge receipt of this notice.

MR. WILLIAM YOU WE C. LIAO
TRADEMASTER RESOURCES CORPORATION
Date: _____

