



Republic of the Philippines
 DEPARTMENT OF JUSTICE
 BUREAU OF CORRECTIONS
 NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

October 15, 2014

TRUST TRADE (GIGI INDUSTRIES, INC)
 Unit 1106 Galleria Corporate Center,
 Edsa Cor. Ortigas Ave. Ortigas Center, Q.C.

Sir/Madam:


This is to inform you that your Bid dated 07 October 2014 for the *Supply and Delivery of 608 pieces Brand New Pistols Caliber 9MM* for the Contract Price equivalent to *Twenty Million Six Hundred Thirty Five Thousand Five Hundred Twenty Pesos Only (Php20,635,520.00)* as corrected and modified in accordance with the Instructions to Bidder is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
1. Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by Universal or Commercial Bank duly licensed in the Philippines	Five Percent (5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award

Very truly yours,


FRANKLIN B. BUCAYU
 Director, Bureau of Corrections

I acknowledge receipt of this notice.


JOSEPH M. GUTIERREZ JASE
 TRUST TRADE (GIGI INDUSTRIES, INC)
 Date: 31 October 2014