



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
SAN RAMON PRISON AND PENAL FARM
 Zamboanga City



NOTICE OF AWARD

The Manager
Neomed Marketing
 Zamboanga City

Dear Sir/Madam,

We are pleased to inform you that your Bid of **Medicine Supplies for inmates' use** for the year 2017 with the contract price of **One Million Eighty Two Thousand Nine Hundred Fifty Two Pesos (P1,082,952.00)** dated February 23, 2017, has been adjudged after careful evaluation and thus hereby accepted.

You are hereby requested to post Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirm or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent(5%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please be reminded that failure to comply the above mentioned requirements shall constitute sufficient ground for recession of the award.

Very truly yours,

ATTY. BENJAMIN C. DE LOS SANTOS
 Director General - Bureau of Corrections
 NBP Reservation, Muntinlupa City

I acknowledge receipt of this notice.

