

Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
SAN RAMON PRISON AND PENAL FARM
Zamboanga City

NOTICE OF AWARD

25 October 2016

Engr. Jimtajul U. Abubakar
Owner/ Manager
Room 12-D, G/F Blue Shark Hotel Building
Mayor Jaldon St.
Canelar, Zamboanga City

Dear Abubakar,

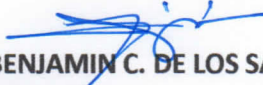
We are pleased to inform you that your Bid of the Supply of Labors and Materials for the construction of **Senior Citizen's Inmate Building** with the contract price of **Php 4, 582, 312.35** dated September 26, 2016 has been adjudged after careful evaluation and thus hereby accepted.

You are hereby requested to post **Performance Security** equivalent to a percentage of the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

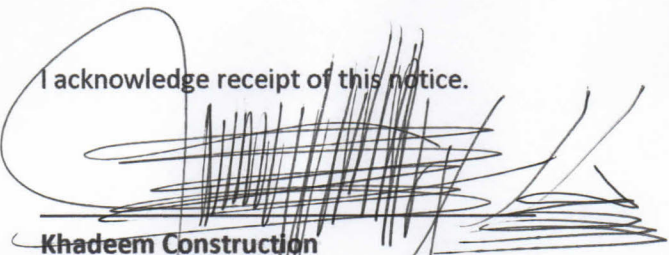
Form of Performance	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirm or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten Percent (10%)
2. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please be reminded that failure to comply the above mentioned requirements shall constitute sufficient ground for recession of the award.

Very truly yours,


ATTY. BENJAMIN C. DE LOS SANTOS
DIRECTOR GENERAL
BUREAU OF CORRECTIONS
NBP RESERVATION, MUNTINLUPA CITY

I acknowledge receipt of this notice.


Khadeem Construction

Date: 03/07/17