



Republic of the Philippines  
Department of Justice  
**BUREAU OF CORRECTIONS**  
**IWAHIG PRISON AND PENAL FARM**  
Puerto Princesa City



**SUPPLEMENTAL BID BULLETIN # 002**

To all prospective/interested bidders for the food catering services for inmates at Iwahig Prison and Penal Farm CY 2017 with the total approved budget of the contract (ABC) Forty Nine Million One Hundred Ten Thousand Seven Hundred Fifty (Php 49,110,750.00)

Amendments on the bidding documents for food catering services for inmates at IP&PF CY 2017

	<b>TO</b>	<b>FROM</b>
Checklist # 7 under Class A Documents and BDS under Financial Documents and Annex "G"	<p>7.) Net Financial Contracting Capacity (NFCC) computation must be at least equal to the ABC to be bid (<b>Annex "G"</b>), calculated as follows:</p> $\text{NFCC} = [(\text{Current assets minus current liabilities}) (K)] \text{ minus the value of all outstanding or uncompleted portions of the projects under ongoing contracts, including awarded contracts yet to be started coinciding with the contract to be bid.}$ <p>Where: K = 10 for a contract duration of one year or less, 15 for a contract duration of more than one year up to two years, and 20 for a contract duration of more than two years.</p>	<p>The computation of a prospective bidder's NFCC must be at least equal to the ABC to be bid, calculated as follows:</p> $\text{NFCC} = [(\text{Current assets minus current liabilities}) (15)] \text{ minus of all outstanding or uncompleted portions of the projects under ongoing contracts, including awarded contracts yet to be started coinciding with the contract to be bid.}The values of the domestic bidder's current assets and current liabilities shall be based on the latest Audited Financial Statements submitted to the BIR.$

For Further inquires please contact BAC Secretariat at Cellphone No. 093551925747.

Issued this 10th day of January 2017 at Iwahig Prison and Penal Farm, Puerto Princesa City.

  
**MANUEL S. SOCRATES**  
Chairperson, Bids & Awards Committee