



Republic of the Philippines  
Department of Justice  
BUREAU OF CORRECTIONS  
NBP Reservation, Muntinlupa City, Philippines  
Telefax: +632-809-80-73



## NOTICE OF AWARD

21 October, 2021

### INTERWORLD ENTERPRISES

Unit 1607 Cityland Condominium Tower  
Cor. Chino Roces Avenue,  
Makati City

Sir/Madam;

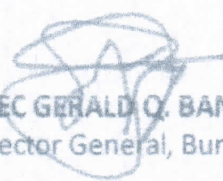
This is to inform you that your Bid dated **17 September 2021** for the **Acquisition of Prison Buses, Security Vehicles and LowBed Trucks** for the Contract Price equivalent to **Seventy Eight Million Four Hundred Thousand Pesos (Php78,400,000.00)** as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

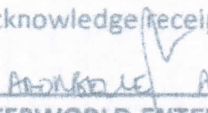
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

  
USEC GERALD Q. BANTAG  
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

  
INTERWORLD ENTERPRISES

Date: Oct. 29, 2021