



Republic of the Philippines  
Department of Justice  
BUREAU OF CORRECTIONS  
NBPReservation, Muntinlupa City, Philippines  
Telefax: +632-809-80-73



## NOTICE OF AWARD

20 October, 2021

**GREENWORLD ENGINEERING AND CONSTRUCTION**  
Unit 218 Civic prime, Civic Drive Filinvest Corporate  
Alabang, Muntinlupa City

Sir/Madam;

This is to inform you that your Bid dated **26 July 2021** for the **IMPROVEMENT AND REPAIR OF RDC PERIMETER FENCE AND OUTPOST** for the Contract Price equivalent to **ONE MILLION FOUR HUNDRED NINETY-FIVE THOUSAND PESOS (Php1,495,000.00)** as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10 %)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

  
**USEC GERALD Q. BANTAG**  
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

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**GREENWORLD ENGINEERING AND CONSTRUCTION**  
Date: \_\_\_\_\_