



Republic of the Philippines
Department of Justice
BUREAU OF CORRECTIONS
NBReservation, Muntinlupa City, Philippines
Telefax: +632-809-80-73



NOTICE OF AWARD

20 October, 2021

RD MANDANAS CONSTRUCTION

Blk 30 San Vicente Canaman

Camarines Sur

Sir/Madam;

This is to inform you that your Bid dated **28 September 2021** for the **REPAIR/REHABILITATION OF WATER SYSTEM** for the Contract Price equivalent to **ONE MILLION NINE HUNDRED SIXTY-TWO THOUSAND THREE HUNDRED FIFTY-SIX PESOS AND 55/100 (Php1,962,356.55)** as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10 %)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


USEC GERALD Q. BANTAG
Director General, Bureau of Corrections

I acknowledge receipt of this notice.

RD MANDANAS CONSTRUCTION

Date: _____