

Republic of the Philippines Department of Justice BUREAU OF CORRECTIONS LEYTE REGIONAL PRISON Abuyog, Leyte



BIDS & AWARDS COMMITTEE

NOTICE OF AWARD

January 25, 2022

NSD FUEL Brgy. Barayong Abuyog, Leyte

Sir/Madam:

This is to inform you that your bid for Negotiated Procurement – Two Failed Biddings dated 19 January 2022 for the Procurement of Fuels and Lubricants FY2022 for the contract price of equivalent to One Million Thirty-Eight Thousand Pesos only (₱1,038,000.00), as corrected and modified in accordance with the Instruction to Bidder is hereby accepted thru the recommendation of the Bids & Award Committee in BAC Resolution No. BID2021-003N.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (5%)
(c)	Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award and forfeiture of Bid Security.

Very truly yours,
CSUPT FRANCISCO G SALVADOR JR
Acting Superintendent, LRP
I acknowledge receipt of this notice
NOLAN PAOCUA. DE PAZ
NSD FUEL / - 25-22 Date: