



## NOTICE OF AWARD

09 December 2021

**IEQUITY TECHNOLOGIES CORPORATION**  
 Unit 813 West Tower PSE Center, Exchange Rd.  
 Ortigas Center, Pasig City

Sir/Madam;

This is to inform you that your Bid dated **22 November 2021** for the SUPPLY AND DELIVERY OF ICT SPARE PARTS FOR THE ICT EQUIPMENT REPAIR AND MAINTENANCE for the Contract Price equivalent to ONE MILLION ONE HUNDRED TWENTY-THREE THOUSAND TWO HUNDRED SIXTY-NINE PESOS AND 50/100 (Php1,123,269.50) as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

  
**USEC GENALDO O. BANTAG**  
 Director General, Bureau of Corrections

*MS*

I acknowledge receipt of this notice.

**IEQUITY TECHNOLOGIES CORPORATION**

Date: \_\_\_\_\_