



Republic of the Philippines
 Department of Justice
 BUREAU OF CORRECTIONS
 NBPReservation, Muntinlupa City, Philippines
 Telefax: +632-809-80-73



NOTICE OF AWARD

24 November 2021

RD MANDANAS CONSTRUCTION

Blk. 30, Lot5, Progress Homes Subdivision,
 Brgy. Del Rosario
 Canaman, Camarines Sur

Sir/Madam;

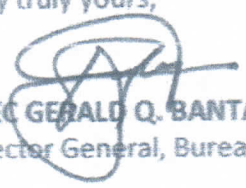
This is to inform you that your Bid dated **17 September 2021** for the **IMPROVEMENT AND REPAIR OF PERIMETER FENCE AT MINIMUM SECURITY COMPOUND** for the Contract Price equivalent to **TWO MILLION TWO HUNDRED FIFTY THOUSAND EIGHT HUNDRED TWENTY-TWO PESOS (Php2,250,822.00)**, as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


USEC GERALD Q. BANTAG
 Director General, Bureau of Corrections

I acknowledge receipt of this notice.

RD MANDANAS CONSTRUCTION

Date: _____