



Republic of the Philippines  
Department of Justice

NBPReservation, Muntinlupa City, Philippines  
Telefax: +632-809-80-73



## NOTICE OF AWARD

17 May 2022

**YOVEL EAST RESEARCH AND DEVELOPMENT INC.**  
52 Pisces St. Tandang Sora  
Quezon City

Sir/Madam;

This is to inform you that your Bid dated 05 May 2022 for the **FOOD SUBSISTENCE FOR PDL CONFINED AT BUREAU OF CORRECTIONS FY. 2022 – Lot 9 IWAHIG PRISON AND PENAL FARM (IPPF)** for the Contract Price equivalent to **SEVENTY-SIX MILLION FOUR HUNDRED FIFTY-TWO THOUSAND SIX HUNDRED TWENTY-SIX PESOS AND 25/100 (Php76,452, 626.25)** with a unit price of **Sixty-Nine Pesos and Seventy-Five Centavos (69.75) per PDL per day**, as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the (Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,

**USEC GERALD D. BANTAG**  
Director General Bureau of Corrections

I acknowledge receipt of this notice.

**YOVEL EAST RESEARCH AND DEVELOPMENT INC.**

Date: