



NOTICE OF AWARD

20 July 2022

RSG MARKETING CORPORATION
#8 Masunurin St. Sikatuna Village,
Quezon City

Sir/ Madame,

This is to inform you that your Bid dated **18 May 2022** for the **SUPPLY AND DELIVERY OF VARIOUS MEDICINES FOR NBP AND CIW 2022** for the Contract Price is equivalent to **One Hundred Forty-Nine Million Ninety Pesos (Php149,000,090.00)**, as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).


Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for a recession of the award.

Very truly yours,


USEC GERALD Q. BANTAG
Director General

I acknowledge receipt of this notice


RSG MARKETING CORPORATION
Date Received 07-22-2022