



Republic of the Philippines  
 Department of Justice  
 Bureau of Corrections  
**NEW BILIBID PRISON**  
 NBP Reservation, 1776 Muntinlupa City



**NOTICE OF AWARD**

20 July 2022

**GREENWORLD ENGINEERING AND CONSTRUCTION**

Unit 218 Civic Prime, Civic Drive, Filinvest Corporate City  
 Alabang, Muntinlupa City

Sir/ Madame,

This is to inform you that your Bid dated 31 May 2022 for the **RENOVATION OF BSEC OFFICE BUILDING** for the Contract Price equivalent to **Nine Hundred Ninety-Seven Thousand Five Hundred Pesos (Php997,500.00)** as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10 %)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for a recession of the award.

Very truly yours,

USEC GERALD Q. BANTAG  
 Director General

I acknowledge receipt of this notice

**GREENWORLD ENGINEERING AND CONSTRUCTION**

Date Received July 4, 2022

*[Signature]*

"Reforming Lives, Community Thrives"

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