



Republic of the Philippines
 Department of Justice
 NBPReservation, Muntinlupa City, Philippines
 Telefax: +632-809-80-73



NOTICE OF AWARD

07 July 2022.

RD MANDANAS CONSTRUCTION

Blk. 30, Lot5, Progress Homes Subdivision,
 Brgy. Del Rosario
 Canaman, Camarines Sur

Sir/Madam;


This is to inform you that your Bid dated **31 May 2022** for the **Renovation of DPM Office** for the Contract Price equivalent to **One Million Ninety-Six Thousand Five Pesos and 23/100 (Php1,096,005.23)**, as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Duly notarized Performance Securing Declaration	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


ASEC GABRIEL P. CHACLAG #27/11/12
 Deputy Director General for Administration
 OIC, Bucor

I acknowledge receipt of this notice.


RD MANDANAS CONSTRUCTION
 Date: 7/12/22