

Republic of the Philippines Department of Justice Bureau of Corrections NEW BILIBID PRISON NBP Reservation, 1776 Muntinlupa City



NOTICE OF AWARD

27 July 2022

SQUIRES BINGHAM INTERNATIONAL INC.

179 Boni Serrano Road, Brgy. Socorro, Quezon City

Sir/ Madame,

This is to inform you that your Bid dated 05 July 2022 for the SUPPLY AND DELIVERY OF DIFFERENT CALIBER OF AMMUNITIONS for the Contract Price equivalent to FOUR MILLION NINE HUNDRED EIGHTY-SEVEN THOUSAND SIX HUNDRED SIXTY-SIX PESOS (Php4,987,666.00) as corrected and modified, in accordance with the Instruction to Bidder, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
 Cash or cashier's/manager's check issued by a Universal or Commercial Bank. 	Five Percent (5 %)
Duly notarized Performance Securing Declaration	
 Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for a recession of the award.

Very truly yours,

USEC GERALD Q. BANTAG

Director General

I acknowledge receipt of this notice

SQUIRES BINGHAM INTERNATIONAL INC.

Date Received_

"Reforming Lives, Community Thrives"

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