



BIDS & AWARDS COMMITTEE

NOTICE OF AWARD

06 April 2023

MANG KIKO CATERING SERVICES, INC.

Lot 94 C, FTI Complex, Electronics Rd,
 Western Bicutan, Taguig City 1630

Sir / Madam;

We are pleased to inform you that your Bid dated **13 March 2023** for the **Food Subsistence for PDL Confined at Bureau of Corrections 2023 – LOT 1 NEW BILIBID PRISON MAXIMUM SECURITY COMPOUND** with a Contract Price equivalent to **Three Hundred Thirty-Three Million Nine Hundred Forty-Nine Thousand Eight Hundred Eight Pesos and 50/100 (Php 333,949,808.50)**, as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

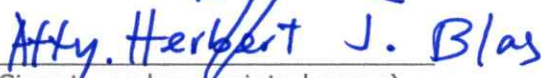
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,


GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE
 Director General, Bureau of Corrections

Received By:
MANG KIKO CATERING SERVICES, INC.


 (Signature above printed name)
 25 April 2023 / 1:51 PM
 (Date and Time of receipt)

*Kindly email to sender to acknowledge receipt