

BIDS & AWARDS COMMITTEE

NOTICE OF AWARD

30 September 2023

**BETTERHEALTH PHARMA CORP.**  
214 Kalantian St.,  
Project 4, Quezon City

Sir / Madame;

We are pleased to inform you that the **REPEAT ORDER OF MEDICINES FOR NBP HOSPITAL**, with an Approved Budget for the Contract (ABC) in the amount of **Thirty-One Million Five Hundred Ninety-Two Thousand Eighty Pesos and 50/100 (Php 31,592,080.50)** and procured under **Sec.51- - Repeat Order as an Alternative Method of Procurement**, is hereby awarded to you as the Supplier for the project at a contract price of **Thirty-One Million Five Hundred Ninety-Two Thousand Eighty Pesos and 50/100 (Php 31,592,080.50)**.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	Five Percent (5%)
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)


Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

  
**GENERAL GREGORIO PIO P. CATAPANG JR., AFP (Ret.), CESE**  
Director General, Bureau of Corrections

Received By:

**BETTERHEALTH PHARMA CORP.**

  
(Signature above printed name)

10/24/23  
(Date and Time of receipt)

\*Kindly email to sender to acknowledge receipt