



BIDS & AWARDS COMMITTEE

NOTICE OF AWARD

18 November 2023

ADIMRE CONSTRUCTION

*Villa Priscilla Subd., Cut-Cot,
Pulilan, Bulacan*

Sir / Madam;

We are pleased to inform you that your Bid dated **24 October 2023** for the **RENOVATION OF EAS OFFICE** with a Contract Price equivalent to **TWO MILLION EIGHT HUNDRED TWENTY-NINE THOUSAND ONE HUNDRED TWENTY PESOS AND TWENTY-SIX CENTAVOS (PHP 2,829,120.26)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret), CESE, CCLH
Director General, Bureau of Corrections

MRH
MT

Received By:

ADIMRE CONSTRUCTION

ANGELO R. MARTINEZ
(Signature above printed name)

12-20-2023

(Date and Time of receipt)

*Kindly email to sender to acknowledge receipt

