



BIDS & AWARDS COMMITTEE

NOTICE OF AWARD

21 July 2023

SURVEYTECH TRADING
175 D Ilocos Sur St., Sto. Cristo,
Bago Bantay, Quezon City

Sir / Madam;

We are pleased to inform you that your Bid dated **29 June 2023** for the **Procurement of Real Time Kinematics (RTK) Surveying Equipment** with a Contract Price equivalent to **NINE HUNDRED SEVENTY-FIVE THOUSAND PESOS (PHP 975,000.00)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.


You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,


GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE
Director General, Bureau of Corrections

Received By:
SURVEYTECH TRADING

Eduardo S. Calala Jr.
(Signature above printed name)
08-09-23
(Date and Time of receipt)

*Kindly email to sender to acknowledge receipt

