



NOTICE OF AWARD

MANG KIKO CATERING SERVICES INC.

Lot 94 C Electronics Avenue, FTI Complex
 Western Bicutan, Taguig City

Sir / Madam;

We are pleased to inform you that your Bid dated **08 November 2023** for the **FOOD SUBSISTENCE FOR PDL CONFINED AT BUREAU OF CORRECTIONS 2024 (EPA)-LOT 1 (MAXSECOM)-(ITB NO. 2024-001a)** with a Contract Price equivalent to **FOUR HUNDRED SEVENTY-SEVEN MILLION FOUR HUNDRED NINETY-TWO THOUSAND FOUR HUNDRED FIFTY-TWO PESOS & 50/100 (PHP 477,492,452.50)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

ASEC AL I PERRERAS

Officer-In-Charge, Bureau of Corrections

Received By:

MANG KIKO CATERING SERVICES INC.

Joyce Claire D. NARCIDA
 (Signature above printed name)

January 8, 2024 3:05pm
 (Date and Time of receipt)