



## NOTICE OF AWARD

### **PETONNI OIL STATION**

*Petron Station, Km. 70, National Road,  
 Tunasan, Muntinlupa City*

Sir / Madam;

We are pleased to inform you that the procurement of **PETROLEUM FUEL, OIL AND LUBRICANT (POL) PRODUCTS FOR BUREAU OF CORRECTIONS (BUCOR) VEHICLES FY 2024** is hereby awarded to you at the Contract Price of **FIFTEEN MILLION EIGHT HUNDRED TWENTY-TWO THOUSAND PESOS (PHP 15,822,000.00)** as corrected and modified, undertaken in accordance with Sec. 53.14-Direct Retail Purchase of the 2016 Revised Implementing Rules and Regulations (IRR) of R.A. 9184.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

**GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH**  
 Director General, Bureau of Corrections

Received By:

**PETONNI OIL STATION**

*Cathy Ariaga*

(Signature above printed name)

01/08/24

(Date and Time of receipt)

\*Kindly email to sender to acknowledge receipt