



**BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Puerto Princesa City**



NOTICE OF AWARD

March 27, 2024

Skye Drugstore and Distribution
Eastville City Walk, National Highway,
San Perdo, Puerto Princesa City, Palawan

Dear Sir/Ma'am:

We are happy to notify that your Bid dated March 13, 2024 at Iwahig Prison and Penal Farm for the supply and delivery Drugs and Medicine (lot 1) Medical, Dental and Laboratory Supplies (lot 2) Bid Reference IPPF-ITB -01-2024 has been evaluated and accepted with a total contract price for Drugs and Medicines (lot 1) Seven million three hundred fifty thousand pesos (Php 7,350,000.00) and Medical, Dental and Laboratory supplies (lot 2) Four hundred ninety-five thousand eight hundred pesos (Php 495,800.00) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank	



Telephone No: (048) 717 1368
E-mail Address: www.bucor.gov.ph | ippfctos@bucor.gov.ph





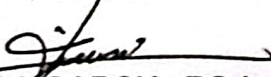
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duly licensed in the Philippines if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Please bear in mind that failure to provide the performance security shall constitute sufficient ground cancellation of the award and forfeiture of the bid security.

Very truly yours,


GARY A. GARCIA, RCrim, MSCA
Corrections Chief Inspector
Superintendent

Name of Bidder: SKIE DRUG STORE and DISTRIBUTION
Date: MARCH 28, 2024



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