



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
 Muntinlupa City, Philippines 1776



NOTICE OF AWARD

01 April 2024

STEELITE CONSTRUCTION CORPORATION

#32 Uranus St, Greenland Village,
 Rosario, Pasig City

Sir / Madam;

We are pleased to inform you that your Quotation dated **26 March 2024** for the **REHABILITATION OF POWERHOUSE AND GENERATOR (EMERGENCY CASES) (RFQ NO. 2024-005)** with an Approved Budget for the Contract (ABC) in the amount of **EIGHTEEN MILLION SIX HUNDRED SEVENTY-NINE THOUSAND EIGHT HUNDRED TWENTY PESOS AND THIRTY-TWO CENTAVOS (PHP 18,679,820.32)** is hereby awarded to you as the Supplier for the project at a contract price of **EIGHTEEN MILLION SIX HUNDRED SEVENTY-SEVEN THOUSAND EIGHT HUNDRED TWENTY PESOS AND THIRTY-TWO CENTAVOS (PHP 18,677,820.32)** as corrected and modified.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

CW

GENERAL GREGORIO PIO P CATAPANG JR, AFP (Ret), CESE, CCLH

Director General

Received By:

STEELITE CONSTRUCTION CORPORATION

Adriano E. Cruz
 (Signature above printed name)

Apr. 24, 2024
 (Date and Time of receipt)