



**BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Puerto Princesa City**



NOTICE OF AWARD

May 31, 2024

Janel Construction and general Merchandise
Bgy. Tagpuros, Puerto Princesa City, Palawan

Dear Sir/Ma'am:

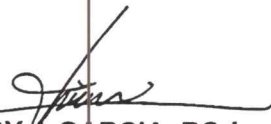
We are happy to notify that your Bid dated May 20, 2024 at Iwahig Prison and Penal Farm for the supply and delivery of construction materials for repair/renovation of General Service Unit Power House with Bid Reference Number IPPF-ITB-07-2024 has been evaluated and accepted with a total contract price of One million one hundred forty-nine thousand six hundred four pesos (Php 1,149,604.00) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


GARY A GARCIA, RCrim, MSCA
Corrections Chief Inspector
Superintendent ^{6/8}

Name of Bidder: JANEL CONSTRUCTION SUPPLY AND GEN. MERCH.
Date: 06/04/24



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