



Republic of the Philippines  
**DEPARTMENT OF JUSTICE**  
**BUREAU OF CORRECTIONS**  
 NATIONAL HEADQUARTERS  
 NBP Reservation, Muntinlupa City, Philippines, 1776



**NOTICE OF AWARD**

14 August 2024

**A.V. LAYNES TRADING AND CONSTRUCTION**  
 Conception, Virac Catanduanes

Sir / Madam;

We are pleased to inform you that your quotation for the **SUPPLY AND INSTALLATION OF 3HP SUBMERSIBLE PUMP AT THE DIRECTOR'S QUARTERS (EMERGENCY CASES)** with a Contract Price equivalent to **ONE MILLION TWO HUNDRED TWENTY-SIX THOUSAND PESOS (Php 1,226,000.00)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

**GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH**  
 Director General, Bureau of Corrections

Received By:

**A.V. LAYNES TRADING AND CONSTRUCTION**

*Shanine Louise R. Lopez*

(Signature above printed name)

8/23/24

(Date and Time of receipt)