



**BUREAU OF CORRECTIONS**  
**IWAHIG PRISON AND PENAL FARM**  
Puerto Princesa City



**NOTICE OF AWARD**

August 5, 2024

**HJU Isabelo Construction Trading**  
Bgy. Tagburos, Puerto Princesa City, Palawan

Dear Sir/Ma'am:

We are happy to notify that your Bid dated July 29, 2024 at Iwahig Prison and Penal Farm for the supply and delivery of construction supplies and materials for repair/renovation of Dormitory 3 Minimum Security Compound, ISC with Bid Reference Number IPPF ITB-09-2024 has been evaluated and accepted with a total contract price of Nine hundred nineteen thousand nine hundred twenty-five pesos (Php919,925.00) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	



Telephone No: (048) 717 1368  
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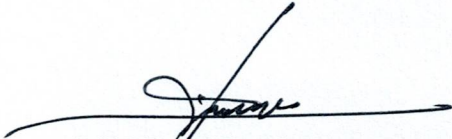
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c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
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Please bear in mind that failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**GARY A GARCIA, RCrim, MSCA**  
Corrections Chief Inspector  
Superintendent.  
9810

Name of Bidder: HJM Isabela Construction Trading  
Date: Aug 12, 2024

