



Republic of the Philippines  
**DEPARTMENT OF JUSTICE**  
**BUREAU OF CORRECTIONS**  
 NATIONAL HEADQUARTERS  
 NBP Reservation, Muntinlupa City, Philippines, 1776



**NOTICE OF AWARD**

09 July 2024

**R. ESPINILI TRADING**

3<sup>rd</sup> Floor, Krame E Arcade Bldg., 107 Boni Serrano Ave.,  
 Brgy. Bagong Lipunan ng Crame, Quezon City

Sir / Madam;

We are pleased to inform you that your Bid dated **11 June 2024** for the **SUPPLY AND DELIVERY OF MILITARY, POLICE AND SECURITY EQUIPMENT (ITB NO. 2024-018)** with a Contract Price equivalent to **NINETEEN MILLION NINE HUNDRED NINETY-NINE THOUSAND AND THREE HUNDRED TWENTY PESOS (PHP 19,999,320.00)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

**GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH**  
 Director General, Bureau of Corrections

Received By:

**R. ESPINILI TRADING**

(Signature above printed name)

(Date and Time of receipt)

\*Kindly email to sender to acknowledge receipt

