



NOTICE OF AWARD

06 July 2024

R.D. MANDANAS CONSTRUCTION

*Blk. 30, Lot 5 Progress Homes Subdivision,
 Phase I, Brgy. Del Rosario, Canaman, Camarines Sur*

Sir / Madam;

We are pleased to inform you that your Bid dated **10 May 2024** for the **REPAIR OF BUDGET OFFICE (ITB NO. 2024-015)** with a Contract Price equivalent to **NINE HUNDRED FORTY-EIGHT THOUSAND THREE HUNDRED TWENTY PESOS AND SIXTY-THREE CENTAVOS (PHP 948,320.63)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Further, you are required to submit the following additional requirements:

- a. PERT/CPM or other acceptable tools of project scheduling
- b. Construction methodology
- c. Manpower Utilization Schedule
- d. Equipment Utilization Schedule

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH
 Director General, Bureau of Corrections

Received By:

R.D. MANDANAS CONSTRUCTION

Mark Anthony Lucas
 (Signature above printed name)

8-15-24
 (Date and Time of receipt)

*Kindly email to sender to acknowledge receipt