



## NOTICE OF AWARD

12 June 2024

**J.H BUNDANG GENERAL MERCHANDISE**  
Dangeros St., Brgy. Buenavista,  
Sablayan, Occidental Mindoro

Sir / Madam;

We are pleased to inform you that your Quotation on the **SUPPLY AND DELIVERY OF TRAINING AND OFFICE EQUIPMENT FOR CNTI (NEGOTIATED PROC-TWO-FAILED BIDDINGS)** with a Contract Price equivalent to **ONE MILLION SIX HUNDRED FORTY-EIGHT THOUSAND AND SIX HUNDRED FIFTY PESOS (PHP 1,648,650.00)** as corrected and modified, in accordance with the Sec. 53.1 of the 2016 Revised Implementing Rules and Regulations (IRR) of R.A. 9184, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</i>	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

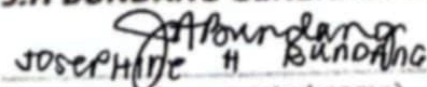
Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

  
**GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH**  
Director General, Bureau of Corrections

Received By:

**J.H BUNDANG GENERAL MERCHANDISE**

  
JOSEPH H BUNDANG  
(Signature above printed name)

07-10-2024 1:00 PM  
(Date and Time of receipt)

\*Kindly email to sender to acknowledge receipt

